In the Specification:

Please amend the specification as follows:

Page 1, first paragraph:

Cross-reference to related applications

This application claims priority to Finnish patent application 20040425 filed 19 March 2004 and

is the national phase under 35 U.S.C. § 371 of PCT/FI2005/000158 filed 18 March 2005.

Field of the invention

The invention relates to a blade assembly, especially for an ice auger or the like, comprising a

shank and a bit head. The shank is provided at least with elements for mounting the bit head.

The bit head, in turn, includes one or more disk-shaped bit members, which rotate during a

drilling/boring operation and which have an outer rim thereof working as an actual cutting face

in drilling/boring.

Background of the invention

Page 2, final paragraph:

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## Summary of the invention

It is an object of a blade assembly according to the present invention to provide a decisive improvement regarding the foregoing problems and thereby to raise substantially the existing state of the art. In order to fulfil this objective, a blade assembly of the invention is principally characterized in that the rotating bit member included in the bit head is disposed at an angle of less than 45° relative to a drilled surface.

Page 3, second paragraph:

Preferred embodiments for a blade assembly of the invention are set forth in the relevant dependent claims.

## Brief description of the drawings

Page 5, fourth paragraph:

## Detailed description of embodiments of the invention

The invention relates a blade assembly, especially for an ice auger or the like, comprising a shank 1 and a bit head 2. The shank 1 is provided at least with elements 3 for mounting the bit head 2. The bit head 2, in turn, includes one or more disk-shaped bit members 2a, which rotate w during a drilling/boring operation and which have an outer rim 2a' thereof working as an actual

cutting face in drilling/boring. The rotary bit member 2a included in the bit head is disposed, as depicted e.g. in fig. 5, at an angle of less than 45° relative to a drilled surface A.